

Rosebank College - Projection Cash Flow & Schedule

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	YTD	Nov-15	Dec-15	2015	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016	
Cash Flow from Operating Activities																												
Government Grants	5,010,611	0	1,823,526	0	9,193	0	2,505,306	8,500	1,819,221	3,089,600	14,265,957	0	30,000	14,295,957	5,302,758	0	1,885,548	0	0	0	0	2,651,379	1,885,548	3,455,418	0	0	0	15,180,651
Tuition Fees	239,106	1,180,189	767,514	559,708	782,282	864,269	612,513	778,916	821,554	589,081	7,195,132	412,939	61,000	7,669,071	239,106	1,200,189	807,514	579,708	872,282	954,269	632,513	874,604	841,554	422,730	412,939	124,471	7,961,879	
Payments to Employees	-731,450	-1,038,080	-951,625	-1,304,908	-1,026,148	-1,060,922	-829,115	-978,323	-978,770	-1,240,996	-10,140,337	-911,748	-1,216,090	-12,268,175	-929,922	-1,447,026	-929,922	-1,447,026	-929,922	-929,922	-929,922	-929,922	-929,922	-1,447,026	-929,922	-1,447,026	-13,227,480	
Payments to Suppliers	-603,970	-611,200	-615,960	-842,827	-348,109	-215,245	-713,335	-353,746	-371,095	-742,632	-5,418,119	-325,461	-184,235	-5,927,815	-613,970	-651,200	-655,960	-882,827	-388,109	-255,245	-753,335	-307,519	-411,095	-529,208	-410,461	-368,778	-6,227,707	
Interest Expense (insert actuals)	-38,769	-34,853	-43,305	-35,181	-29,443	-34,802	-35,757	-35,561	-34,229	-35,163	-357,064	-34,217	-34,019	-425,299	-41,019	-40,816	-40,611	-40,406	-40,199	-39,992	-39,783	-39,573	-39,362	-39,151	-38,938	-38,724	-478,573	
GST payment/refund timing impacts	0	0	0	0	0	0	0	88,983	-306,322	-217,339	-217,339	0	0	-217,339	0	-122,368	0	-231,291	0	0	359,477	0	0	6,109	0	0	11,928	
Other	123,240	82,400	117,106	55,913	70,073	67,486	175,245	64,892	71,172	28,388	855,915	62,694	54,816	973,425	123,240	82,400	127,116	55,600	100,200	66,800	39,985	69,950	40,970	50,000	70,000	165,000	991,261	
Net Cash provided by Operating Activities	3,998,767	-421,543	1,097,255	-1,567,295	-542,152	-379,214	1,714,857	-426,339	1,327,853	1,381,956	6,184,144	-795,793	-1,288,528	4,099,824	4,080,193	-978,821	1,193,684	-1,966,242	-385,748	-204,090	-691,064	2,318,919	1,387,693	1,918,872	-896,382	-1,565,057	4,211,958	
Investing Activities																												
Revenues - Bank Guarantee - Stage 2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 4	0	0	0	0	0	0	0	0	0	0	0	810,563	55,000	865,563	340,000	389,345	707,469	693,699	0	0	0	0	0	0	0	0	0	2,130,513
Revenues - Grants - Stage 5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Building Fund	11,445	55,125	41,060	29,647	46,513	45,958	27,030	43,257	44,108	29,875	374,018	49,989	9,387	433,394	10,000	60,000	60,000	40,000	55,000	60,000	36,801	45,000	50,000	30,000	30,000	3,000	479,801	
Payments for PP & E - Stage 2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for PP & E - Stage 3	0	0	0	0	0	0	-16,798	-4,460	0	-755	-22,013	0	0	-22,013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for PP & E - Stage 4	-24,955	0	-72,711	-65,188	-35,886	-44,250	-9,707	-15,045	-77,837	-5,815	-351,394	-55,000	-340,000	-746,394	-389,345	-707,469	-748,620	-332,368	-536,537	-1,223,432	-881,568	-914,804	-891,063	-823,008	-685,312	-207,334	-8,340,860	
Payments for PP & E - Stage 5	-6,930	0	0	0	-7,450	0	0	0	0	0	-14,380	0	0	-14,380	0	0	0	0	0	-10,000	-10,000	-10,000	0	-25,000	-25,000	0	-80,000	
Payments for PP & E - Stage 6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-5,000	-5,000	-5,000	-5,000	-5,000	0	-25,000	
Payments for PP & E - Stage 7	-5,000	-53,886	0	0	0	0	0	0	0	0	-58,886	0	0	-58,886	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for PP & E - Stage 8	-5,000	0	0	0	0	0	0	0	0	-5,521	-10,521	0	0	-10,521	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for Capital	-169,794	-277,608	-57,252	-24,011	-40,746	-27,672	-267,000	-391,651	-4,789	-20,604	-1,281,127	-18,873	0	-1,300,000	-200,000	-300,000	-130,000	-25,000	-40,000	-40,000	-75,000	-25,000	-25,000	-40,000	-50,000	0	-950,000	
Net Cash from Investing Activities	-200,234	-276,369	-88,903	-59,552	-37,569	-25,964	-266,475	-367,899	-38,518	-2,820	-1,364,303	786,679	-275,613	-853,237	-239,345	-558,124	-111,151	376,331	-521,537	-1,213,432	-934,767	-909,804	-871,063	-863,008	-735,312	-204,334	-6,785,546	
Financing Activities																												
Debt : Repayments - Demountables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : Repayments - Stage 1	-17,901	-18,846	-18,475	-18,834	-18,647	-18,988	-18,807	-18,886	-19,221	-19,048	-187,653	-19,313	-19,393	-226,359	-17,876	-17,965	-18,055	-18,145	-18,236	-18,327	-18,419	-18,511	-18,603	-18,696	-18,790	-18,884	-220,505	
Debt : Repayments - Stage 2	-15,233	-16,558	-15,970	-16,452	-16,128	-16,586	-16,267	-16,336	-16,789	-16,476	-162,796	-16,830	-16,901	-196,527	-14,550	-14,623	-14,696	-14,769	-14,843	-14,918	-14,992	-15,067	-15,142	-15,218	-15,294	-15,371	-179,484	
Debt : Repayments - Stage 3	-9,911	-11,558	-10,770	-11,347	-10,889	-11,438	-10,984	-11,031	-11,576	-11,127	-110,631	-11,454	-11,502	-133,587	-8,282	-8,324	-8,365	-8,407	-8,449	-8,491	-8,534	-8,577	-8,619	-8,663	-8,706	-8,749	-102,167	
Debt : Repayments - Stage 4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Debt : Repayments - Stage 5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Debt : Repayments - Stage 6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Debt : Repayments - Stage 7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Debt : Repayments - Stage 8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Debt : New - Stage 3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash from Financing Activities	-43,045	-46,962	-45,215	-46,633	-45,664	-47,012	-46,058	-46,253	-47,586	-46,651	-461,079	-47,598	-47,796	-556,473	-40,708	-40,912	-41,116	-41,322	-41,528	-41,736	-41,945	-42,154	-42,365	-42,577	-42,790	-43,004	-502,156	
Cash & Cash Equivalents																												
Cash	4,919,879	8,663,922	7,863,923	8,786,000	7,082,872	6,410,974	5,912,826	7,288,120	6,404,372	7,852,013	4,919,879	9,354,834	9,248,133	4,919,879	7,626,809	11,416,949	9,779,093	10,760,510	9,089,277	8,485,464	7,366,207	5,961,630	7,283,59					

Rosebank College - Budgeted Projection Cash Flow & Schedule

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Cash Flow from Operating Activities													
Government Grants	5,010,611	0	1,484,293	0	0	0	0	2,505,305	1,484,293	2,505,305	0	0	12,989,807
Tuition Fees	239,106	983,571	776,221	496,044	739,670	851,432	507,110	825,604	658,733	458,730	487,629	124,471	7,148,321
Payments to Employees	-731,450	-966,557	-993,315	-1,481,905	-994,141	-979,124	-975,430	-986,319	-985,009	-1,482,045	-978,191	-1,315,754	-12,869,240
Payments to Suppliers	-603,970	-632,634	-502,018	-525,706	-290,264	-408,756	-484,641	-267,519	-365,736	-488,363	-400,461	-359,680	-5,329,747
Interest Expense	-47,621	-47,435	-47,249	-47,062	-46,874	-46,684	-46,494	-46,303	-46,110	-45,917	-45,723	-57,664	-571,135
Other	123,240	53,943	72,145	80,799	90,820	56,968	37,796	61,073	41,771	58,849	72,694	169,838	919,936
Net Cash provided by Operating Activities	3,989,916	-609,112	790,077	-1,477,829	-500,788	-526,164	-961,659	2,091,842	787,942	1,006,559	-864,052	-1,438,789	2,287,942
Investing Activities													
Revenues - Bank Guarantee - Stage 2	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 3	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 4	0	0	431,925	301,000	558,000	495,000	301,000	474,000	259,000	322,000	187,048	0	3,328,973
Revenues - Grants - Stage 5	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 6	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 7	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Grants - Stage 8	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenues - Building Fund	11,445	70,829	48,119	29,086	45,974	53,242	26,941	54,708	42,539	31,481	32,331	3,515	450,210
Payments for PP & E - Stage 2	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for PP & E - Stage 3	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for PP & E - Stage 4	-24,955	-65,600	-84,500	-301,000	-558,000	-495,000	-301,000	-474,000	-259,000	-322,000	-652,945	-462,000	-4,000,000
Payments for PP & E - Stage 5	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for PP & E - Stage 6	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for PP & E - Stage 7	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for PP & E - Stage 8	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments for Capital	-169,794	-184,083	-137,500	-500,000	-38,000	-38,000	-38,000	-38,000	-38,000	-118,623	0	0	-1,300,000
Net Cash from Investing Activities	-183,304	-178,854	258,044	-470,914	7,974	15,242	-11,059	16,708	4,539	-87,142	-433,566	-458,485	-1,520,817
Financing Activities													
Debt : Repayments - Demontables	-9,372	-9,372	-9,372	-9,502	-9,502	-9,502	-9,633	-9,633	-9,633	-9,766	-9,766	-9,639	-114,694
Debt : Repayments - Stage 1	-15,817	-15,902	-15,988	-16,075	-16,162	-16,250	-16,338	-16,426	-16,515	-16,605	-16,695	-16,431	-197,203
Debt : Repayments - Stage 2	-12,247	-12,314	-12,380	-12,447	-12,515	-12,583	-12,651	-12,719	-12,788	-12,858	-12,927	-16,069	-154,499
Debt : Repayments - Stage 3	-6,130	-6,163	-6,197	-6,230	-6,264	-6,298	-6,332	-6,366	-6,401	-6,435	-6,470	-5,016	-74,304
Debt : Repayments - Stage 4	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : Repayments - Stage 5	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : Repayments - Stage 6	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : Repayments - Stage 7	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : Repayments - Stage 8	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 3	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 4	0	0	0	0	0	0	0	0	0	0	0	671,027	671,027
Debt : New - Stage 5	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 6	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 7	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt : New - Stage 8	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash from Financing Activities	-43,567	-43,752	-43,938	-44,255	-44,443	-44,632	-44,954	-45,145	-45,337	-45,664	-45,858	621,871	130,326
Cash & Cash Equivalents													
Cash	4,174,966	7,926,566	7,024,019	7,980,083	5,957,999	5,374,768	4,765,972	3,721,359	5,730,056	6,434,660	7,276,933	5,901,126	4,174,966
Building Fund	1,827,543	1,838,988	1,909,817	1,957,936	1,987,022	2,032,996	2,086,238	2,113,179	2,167,887	2,210,426	2,241,907	2,274,238	1,827,543
Cash & Cash Equivalents at start of Financial Year	6,002,509	9,765,554	8,933,836	9,938,019	7,945,021	7,407,764	6,852,210	5,834,538	7,897,943	8,645,086	9,518,840	8,175,364	6,002,509
Net Inc / (Dec) - Cash	3,751,600	-902,547	956,064	-2,022,084	-583,231	-608,796	-1,044,613	2,008,697	704,604	842,273	-1,375,807	-1,278,919	447,241
Net Inc / (Dec) - Building Fund	11,445	70,829	48,119	29,086	45,974	53,242	26,941	54,708	42,539	31,481	32,331	3,515	450,210
Cash	7,926,566	7,024,019	7,980,083	5,957,999	5,374,768	4,765,972	3,721,359	5,730,056	6,434,660	7,276,933	5,901,126	4,622,207	4,622,207
Building Fund	1,838,988	1,909,817	1,957,936	1,987,022	2,032,996	2,086,238	2,113,179	2,167,887	2,210,426	2,241,907	2,274,238	2,277,753	2,277,753
Cash & Cash Equivalents at end of Financial Year	9,765,554	8,933,836	9,938,019	7,945,021	7,407,764	6,852,210	5,834,538	7,897,943	8,645,086	9,518,840	8,175,364	6,899,960	6,899,960

ROSEBANK COLLEGE LIQUIDITY REPORT AS AT 31ST OCTOBER 2015

	MATURITY DATE	INTEREST RATE %	GRANTS & LOAN AMOUNTS			
			TOTAL \$	UTILISED \$	BALANCE TO BE REPAID \$	CASH \$
<u>BUILDING GRANTS</u>						
CBGA - Stage 1 Block B			2,611,298	2,611,298		0
CBGA- Trade Training Centre			398,000	398,000		0
CBGA - Stage 2 CAPA Building			2,306,103	2,306,103		0
CBGA - Stage 3 Science Building			2,947,774	2,947,774		0
Total Building Grants			8,263,175	8,263,175		0
<u>BORROWINGS</u>						
Loan from CDF - Demountable (variable interest loan)	30 Mar 2016	5.00%	501,438	501,438	0	0
Loan from CDF - Stage 1 Block B (variable interest loan)	30 Sep 2023	5.00%	2,600,000	2,600,000	1,843,009	0
Loan from CDF - Stage 2 CAPA Building (Var. interest loan)	30 June 2027	5.00%	3,300,000	3,300,000	2,765,361	0
Loan from CDF - Stage 3 Science Block (Var. interest loan)	31 January 2034	5.00%	3,800,000	3,800,000	3,640,703	0
Total Borrowing Facilities			10,201,438	10,201,438	8,249,073	0
<u>CASH</u>						
ANZ Working Account		1.50%				72,326
ANZ School Account		1.50%				62,026
ANZ Cash Management Account		2.25%				6,110,388
ANZ Term Deposit	3 December 2015	2.60%				3,110,094
ANZ Building Fund		2.25%				229,598
CDF Term Deposit No 1 (Building Fund)	4 November 2015	2.30%				604,129
CDF Term Deposit No 2 (Building Fund)	4 November 2015	2.30%				529,015
Total Cash						10,717,577
Total Liquidity (Grants, Borrowing Facilities & Cash)						10,717,577

**ROSEBANK COLLEGE
REVENUE & EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31ST OCTOBER 2015**

DESCRIPTION	MONTHLY BUDGET	MONTHLY ACTUAL	%VAR to BUDGET	MONTHLY GAIN/(LOSS) VAR	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	% VAR TO BUDGET	YEAR TO DATE GAIN/(LOSS) VAR	ANNUAL BUDGET	YTD ACTUAL AS % OF ANNUAL BUDGET	PROJECTION Nov to Dec 2015	ANNUAL PROJECTION	ANNUAL PROJECTION \$ VAR TO ANNUAL BUDGET	ANNUAL PROJECTION AS % OF ANNUAL BUDGET
REVENUE														
GROSS TUITION FEES	399,268	400,531	0.3%	1,263	3,992,680	4,015,844	0.6%	23,164	4,791,216	83.8%	802,728	4,818,572	27,356	100.6%
GROSS SCHOOL CHARGES	263,467	267,309	1.5%	3,842	2,634,670	2,672,306	1.4%	37,636	3,161,582	84.5%	528,873	3,201,179	39,597	101.3%
DISCOUNTS & CONCESSIONS	(35,610)	(64,446)	81.0%	(28,836)	(356,100)	(298,843)	(16.1%)	57,257	(427,721)	69.9%	(128,878)	(427,721)	0	100.0%
BUILDING FUND TRANSFERRED	225,105	200,210	(11.1%)	(24,895)	450,210	450,210	0.0%	0	450,210	100.0%	0	450,210	0	100.0%
GRANTS - RECURRENT	3,051,210	2,808,727	(7.9%)	(242,483)	12,989,806	12,988,095	(0.0%)	(1,711)	12,989,806	100.0%	30,000	13,018,095	28,289	100.2%
OTHER INCOME	50,000	55,333	10.7%	5,333	711,531	795,211	11.8%	83,680	919,936	86.4%	203,661	998,872	78,936	108.6%
TOTAL REVENUE	3,953,440	3,667,664	(7.2%)	(285,776)	20,422,797	20,622,823	1.0%	200,026	21,885,029	94.2%	1,436,384	22,059,207	174,178	100.8%
EXPENDITURE														
WAGES & SALARIES	1,453,518	1,342,596	7.6%	110,922	10,575,273	9,933,151	6.1%	642,122	12,869,240	77.2%	2,406,775	12,339,926	529,314	95.9%
DEPRECIATION & AMORTISATION	97,394	97,263	0.1%	131	973,940	989,740	(1.6%)	(15,800)	1,168,717	84.7%	219,114	1,208,854	(40,137)	103.4%
INTEREST PAID ON BUILDING	45,428	35,163	22.6%	10,265	481,117	357,065	25.8%	124,052	571,135	62.5%	67,524	424,589	146,546	74.3%
OTHER EXPENDITURE	383,720	587,303	(53.1%)	(203,583)	4,510,186	4,661,188	(3.3%)	(151,002)	5,329,747	87.5%	668,136	5,329,747	0	100.0%
TOTAL EXPENDITURE	1,980,060	2,062,325	(4.2%)	(82,265)	16,540,516	15,941,144	3.6%	599,372	19,938,839	80.0%	3,361,549	19,303,116	635,723	96.8%
OPERATING SURPLUS/(LOSS)	1,973,380	1,605,339	(18.7%)	(368,041)	3,882,281	4,681,679	20.6%	799,398	1,946,190	240.6%	(1,925,165)	2,756,091	809,901	141.6%
ADD CAPITAL GRANTS RECEIVED	328,973	0	(100.0%)	(328,973)	3,328,973	0	0.0%	(3,328,973)	3,328,973	100.0%	739,601	739,601	2,589,372	22.2%
OPERATING SURPLUS/(LOSS) (incl capital)	2,302,353	1,605,339	(30.3%)	(697,014)	7,211,254	4,681,679	(35.1%)	(2,529,575)	5,275,163	88.7%	(1,185,564)	3,495,692	3,399,273	66.3%
BUILDING FUND RECEIPTS	31,480	29,875	(5.1%)	(1,605)	360,108	374,016	3.9%	13,908	450,210	83.1%	76,194	450,210	0	100.0%

ROSEBANK COLLEGE
BUSINESS AREA INCOME & EXPENDITURE ANALYSIS & FORECAST
FOR THE PERIOD ENDED 31ST OCTOBER 2015

Account Number	Account Name	Projected Revenue	Projected Expense	Surplus/Loss	Gross Profit
10011	EXCURSIONS VIA FEE ACCOUNTS	\$510,091			
	TOTAL EXCURSIONS EXPENSE		\$262,827		
27000	YEAR GROUP CAMPS / PICNICS		\$93,884		
	EXCURSIONS	\$510,091	\$356,711	\$153,380	30.07%
	SCHOOL EXPENSE	\$875,453	\$845,797	\$29,656	3.39%
	CO-CURRICULAR PROGRAM	\$510,091	\$430,945	\$79,146	15.52%
	BUS OPERATIONS	\$80,759	\$113,099	-\$32,340	-40.05%
	UNIFORM SHOP	\$391,082	\$312,141	\$78,941	20.19%

ROSEBANK COLLEGE
FAMILY LEVY ANALYSIS & FORECAST
FOR THE PERIOD ENDED 31ST OCTOBER 2015

Account Number	Account Name	Projected Revenue	Projected Expense	Surplus/Loss	Gross Profit
	TECHNOLOGY LEVY	\$1,187,413	\$1,336,113	-\$148,700	-12.52%

DEBTORS ARREARS ANALYSIS for 2015
as at 31 October 2015

Total Fees Invoiced															
Payment Plan Budget Total Year	Total Fees Invoiced	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total Fees Invoiced	
10 Monthly Payments	\$4,106,180	\$0	\$410,618	\$410,618	\$410,618	\$410,618	\$410,618	\$410,618	\$410,618	\$410,618	\$410,618	\$410,618	\$410,618	\$0	\$4,106,180
All Other Plans	\$3,621,113		\$1,207,038	\$0	\$0	\$1,207,038	\$0	\$0	\$1,207,038	\$0	\$0	\$0	\$0	\$0	\$3,621,113
Total	\$7,727,293	\$0	\$1,617,656	\$410,618	\$410,618	\$1,617,656	\$410,618	\$410,618	\$1,617,656	\$410,618	\$410,618	\$410,618	\$410,618	\$0	\$7,727,293

Total Fees Due for Collection															HISTORIC COMPARATIVE DATA								
Payment Plan Budget Year to October	Total Fees Invoiced	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total Fees Due for Collection	Yield	Annual		Annual (1st Year)		Term		Term	
																Total Fees Due 2014	Yield	Total Fees Due 2013	Yield	Total Fees Due 2012	Yield	Total Fees Due 2011	Yield
10 Monthly Payments	\$4,106,180	\$0	\$384,124	\$384,124	\$423,879	\$450,345	\$410,618	\$410,618	\$410,618	\$410,618	\$410,618	\$0	\$0	\$3,695,562		\$2,277,513		\$1,646,551		\$0		\$0	
All Other Plans	\$3,621,113		\$1,207,038	\$0	\$0	\$1,207,038	\$0	\$0	\$1,207,038	\$0	\$0	\$0	\$0	\$3,621,113		\$4,267,030		\$3,766,989		\$4,383,289		\$3,833,050	
Total	\$7,727,293	\$0	\$1,591,162	\$384,124	\$423,879	\$1,657,383	\$410,618	\$410,618	\$1,617,656	\$410,618	\$410,618	\$0	\$0	\$7,316,675	\$6,248	\$6,544,543	\$5,982	\$5,413,540	\$5,717	\$4,383,289	\$5,577	\$3,833,050	\$5,484

Total Fees Collected															Total Fees Collected 2014		Total Fees Collected 2013		Total Fees Collected 2012		Total Fees Collected 2011		
Payment Plan Actual Year to October	Total Fees Invoiced	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total Fees Collected	Yield	Total Fees Collected 2014	Yield	Total Fees Collected 2013	Yield	Total Fees Collected 2012	Yield	Total Fees Collected 2011	Yield
10 Monthly Payments	\$4,106,180	\$0	\$375,042	\$383,149	\$433,936	\$450,345	\$410,618	\$410,618	\$410,618	\$410,618	\$410,618	\$0	\$0	\$3,695,562		\$2,277,513		\$1,625,549		\$0		\$0	
All Other Plans	\$3,621,113	\$231,070	\$728,469	\$342,790	\$84,309	\$291,046	\$431,000	\$201,895	\$348,399	\$340,171	\$142,195	\$0	\$0	\$3,141,344		\$3,594,285		\$3,179,245		\$3,844,958		\$3,357,296	
Total	\$7,727,293	\$231,070	\$1,103,511	\$725,939	\$518,245	\$741,391	\$841,618	\$612,513	\$759,017	\$750,789	\$552,813	\$0	\$0	\$6,836,906	\$5,839	\$5,871,798	\$5,367	\$4,804,794	\$5,074	\$3,844,958	\$4,892	\$3,357,296	\$4,803

Payment Plan	Arrears 2015		Arrears 2014		Arrears 2013		Arrears 2012		Arrears 2011	
	Arrears 2015 \$	Arrears 2015 %	Arrears 2014 \$	Arrears 2014 %	Arrears 2013 \$	Arrears 2013 %	Arrears 2012 \$	Arrears 2012 %	Arrears 2011 \$	Arrears 2011 %
10 Monthly Payments	\$0	0.00%	\$0	0.00%	\$21,002	1.28%	\$0	0.00%	\$0	0.00%
All Other Plans	\$479,769	13.25%	\$672,745	15.77%	\$587,744	15.60%	\$538,331	12.28%	\$475,754	12.41%
Total	\$479,769	6.56%	\$672,745	10.28%	\$608,746	11.24%	\$538,331	12.28%	\$475,754	12.41%

OUTSTANDING DEBTORS AS AT 31ST OCTOBER 2015

DEBTORS School Fees / Charges & Collections	Prior Years	Fees 2015	Fees	Fees	Fees Total 2014	Total Debtors
OUTSTANDING DEBTORS as at 31st DECEMBER 2014	\$564,425	\$0	\$0	\$0	\$0	\$564,425
School Fees & Charges - 2015		\$6,471,953	\$0	\$0	\$6,471,953	
Excursions		\$534,989	\$0	\$0	\$534,989	
Music Instrument Hire Fees		\$0	\$0	\$0	\$0	
Co-curricular		\$12,420	\$0	\$0	\$12,420	
Laptops		\$1,037,543	\$0	\$0	\$1,037,543	
Discounts		-\$140,052	\$0	\$0	-\$140,052	
Scholarships		-\$27,674	\$0	\$0	-\$27,674	
Sibling Discounts		-\$162,910			-\$162,910	
Adjustments		\$1,024			\$1,024	
Sub Total - Charges 2015		\$7,727,293	\$0	\$0	\$7,727,293	\$7,727,293
Payments Received	-\$358,225	-\$6,836,906	\$0	\$0	-\$6,836,906	-\$7,195,131
Bad Debts - written off		\$0	\$0	\$0	\$0	\$0
Credit balances written back		\$0			\$0	\$0
OUTSTANDING DEBTORS AS AT 31ST OCTOBER 2015	\$206,200	\$890,387	\$0	\$0	\$890,387	\$1,096,587

DEBTORS Analysis - Current & Past Families	Arrears	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Past Families	Total
Debtors - Current Families - Current Year		\$84,802	\$110,213	\$112,741	\$178,196	\$148,128	\$247,598	\$8,711	\$890,387
Debtors - Current Families - Previous Years		\$0	\$0	\$8,642	\$22,536	\$1,041	\$35,215		\$67,434
Debtors - Past Families - Previous Years		\$0	\$0	\$0	\$0	\$0	\$0	\$138,766	\$138,766
OUTSTANDING DEBTORS AS AT 31ST OCTOBER 2015		\$84,802	\$110,213	\$121,383	\$200,732	\$149,168	\$282,813	\$147,476	\$1,096,587

DEBTORS Arrears Analysis - By Year & Term	Opening Balances	Arrears \$ Term 1	Arrears \$ Term 2	Arrears \$ Term 3	Arrears \$ Total	Arrears % Term 1	Arrears % Term 2	Arrears % Term 3	Arrears % Total
2015		\$890,387			\$890,387	11.52%			
2014	\$400,255	\$105,956			\$105,956	1.56%			
2013	\$105,652	\$54,275			\$54,275	0.97%			
2012	\$25,541	\$4,908	\$6,390	\$10,076	\$21,374	0.33%	0.47%	0.67%	0.49%
2011	\$11,237	\$0	\$1,899	\$5,791	\$7,690	0.00%	0.16%	0.46%	0.20%
2010	\$7,941	\$2,500	\$1,593	\$2,538	\$6,631	0.21%	0.17%	0.26%	0.22%
Prior Years (2009 and before)	\$13,799	\$0	\$0	\$10,274	\$10,274	0.00%	0.00%	0.26%	0.26%
OUTSTANDING DEBTORS AS AT 31ST OCTOBER 2015	\$564,425	\$1,058,026	\$9,882	\$28,678	\$1,096,587				

Payment methods offered to Parents
Bank Transfer Cash / Cheque Credit Card Direct Debit - weekly, fortnightly or monthly B-PAY

Fees by Term	Fees 2009	Fees 2010	Fees 2011	Fees 2012	Fees 2013	Fees 2014	Fees 2015
Term 1	\$1,022,647	\$1,188,655	\$1,365,589	\$1,503,667	\$5,585,674	\$6,797,213	\$7,727,293
Term 2	\$819,253	\$930,990	\$1,210,410	\$1,359,890	\$0	\$0	\$0
Term 3	\$848,372	\$964,250	\$1,257,051	\$1,497,813	\$0	\$0	\$0
Total	\$2,690,272	\$3,083,895	\$3,833,050	\$4,361,370	\$5,585,674	\$6,797,213	\$7,727,293
Enrolment	582	655	706	792	955	1092	1169
% increase in enrolments		11%	7%	11%	17%	13%	7%
Ave. Fees per student	\$4,622.46	\$4,708.24	\$5,429.25	\$5,506.78	\$5,848.87	\$6,224.55	\$6,610.17
Ave.% increase in fees charged		2%	13%	1%	6%	6%	6%

CAPITAL WORKS EXPENDITURE REPORT AS AT 31ST OCTOBER 2015

<u>SUMMARY</u>	<u>Budget</u>	<u>Actual Expenditure</u>	<u>Estimate to Complete</u>	<u>Estimated Total Expenditure</u>	<u>Balance</u>
Building Upgrades	\$467,645	\$454,399	\$13,246	\$467,645	\$0
Furniture	\$50,000	\$42,983	\$7,017	\$50,000	\$0
ICT Equipment	\$179,000	\$155,606	\$23,394	\$179,000	\$0
Other Equipment	\$103,355	\$50,995	\$52,360	\$103,355	\$0
Capital Works	\$800,000	\$703,983	\$96,017	\$800,000	\$0