

**ROSEBANK COLLEGE**  
**BULDING REPORT**  
**OCTOBER 2015**

**PROJECT 4**

In order to expedite the final stages of negotiations between the College and Steve Watts additional costs associated with PCA requirements that have arisen post-tender have been treated as a provisional sum in the construction contract between the College and Steve Watt.

The contract value will be for a construction cost of \$7,705,688 plus \$149,000 for the renovation of GLA's in the Erie building. The inclusion of the renovation work on the contract is a CBGA requirement for the grant they have offered the College for Project 4. The College will be treating the renovation work on Erie as Project 5.

The College was notified by CBGA that the grant we will receive for Project 4 will be increased by \$171,027 to \$3.5 million. The additional \$171,027 relates to the funding the CBGA will provide the College for the renovation work on GLA's in the Erie building. The College will be treat the funding associated with the renovation work on Erie as Project 5 and effectively match the cost of this work with its associated grant funding.

**COLLEGE CAPITAL WORKS**

The fit out and installation of retractable seating in the College hall has been postponed. Other works planned for 2016 will commence during the 2015 Christmas break.

**WHS**

No new items to report this month.

*James Jeffery*  
*Dean of Finance (CFO)*  
*12<sup>th</sup> November 2015*